

# MONTHLY FINANCIAL REPORT FOR CORPORATE OR PARTNERSHIP DEBTOR

**FILED**  
Western District of Washington  
at Seattle

Case No. 03-22581-PHB

Report Month/Year July 2005

AUG 19 2005

Debtor OneName Corporation

U.S. Bankruptcy Court

**INSTRUCTIONS:** The debtor's monthly financial report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rule 2015-2(a), or the United States Trustee's reporting requirements, is cause for conversion or dismissal of the case.

The debtor has provided the following with this monthly financial report:

Yes No

UST-12

**Comparative Balance Sheet, or debtor's balance sheet.**☒☐

The debtor's balance sheet, if used, shall include a breakdown of pre- and post-petition liabilities. The breakdown may be provided as a separate attachment to the debtor's balance sheet.

UST-13

**Comparative Income Statement, or debtor's income statement.**☒☐

UST-14

**Summary of Deposits and Disbursements**☒☐

UST-14

**Statement(s) of Cash Receipts and Disbursements**☒☐Continuation  
Sheets

A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions.

UST-15

**Statement of Aged Receivables**☒☐

A detailed accounting of aged receivables shall be provided on, or in an attachment to, UST-15.

UST-16

**Statement of Aged Post-Petition Payables**☒☐

A detailed accounting of aged post-petition payables shall be provided on, or in an attachment to, UST-16.

UST-17

**Other Information**☒☐

When applicable, attach supporting documents such as an escrow statement for the sale of real property or an auctioneer's report for property sold at auction. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance or a copy of the bond.

## CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name

Lon Wiese

Telephone

(425) 837-3784

Email

ldwiese@comcast.net

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

### DEBTOR'S CERTIFICATION

**INSTRUCTIONS:** The debtor, or trustee, if appointed, must answer questions 1 and 2 and sign this financial report where indicated below. Only an officer or director has authority to sign a financial report for a corporate debtor and only a general partner has authority to sign a financial report for a partnership debtor. Debtor's counsel may not sign a financial report for the debtor.

**Question 1** At month end, was the debtor delinquent on any post-petition tax obligation?

Yes ☐ No ☒

If yes, list each delinquent post-petition tax obligation on page 9.

**Question 2** For purposes of calculating the debtor's obligation under 28 U.S.C. 1130(a)(6) to pay a quarterly fee to the United States Trustee, **TOTAL DISBURSEMENTS** this month from all sources were:

Complete page 6 to calculate **TOTAL DISBURSEMENTS** and enter the total here.

**\$ 77,081.46**

I certify under penalty of perjury that other information contained in this monthly financial report is complete, true, and accurate to the best of my knowledge, information, and belief.

Debtor's  
signature

L. P. Wier, Exec. V.P.

Date

8/15/05

Debtor OneName Corporation	Case Number 03-22581-PHB
	Report Mo/Yr July 2005

### UST-14, SUMMARY OF DEPOSITS & DISBURSEMENTS

**INSTRUCTIONS:** BEFORE COMPLETING THIS PAGE, prepare a UST-14 CONTINUATION SHEET (see next page) for each bank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for providing an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930 (a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee is cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: [www.usdoj.gov/ust/r18/s\\_library.htm](http://www.usdoj.gov/ust/r18/s_library.htm)

If you have questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (206) 553-2000.

#### Summary of Deposits This Month

Deposits from UST-14 Continuation Sheet(s)	60,000.00
Cash receipts not included above (if any)	-0-
<b>TOTAL RECEIPTS</b>	<b>60,000.00</b>

#### Summary of Disbursements This Month

Disbursements from UST-14 Continuation Sheet(s)	77,081.46
Disbursements resulting from asset sales out of the ordinary course (see Page 13, Question 1)	-0-
Disbursements made by other parties for the debtor (if any, explain)	-0-
<b>TOTAL DISBURSEMENTS</b>	<b>Note: Enter the amount for TOTAL DISBURSEMENTS here and on Page 2.</b> 77,081.46
<b>NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS)</b>	<b>(17,081.46)</b>

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee?      Yes ☐      No ☒ If "Yes", list each quarter that is delinquent and the amount due.

(UST-14 CONTINUATION SHEETS, with attachments, should follow this page.)

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-14, CONTINUATION SHEET  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**INSTRUCTIONS:** Prepare a CONTINUATION SHEET for each bank account or other source of the debtor's funds and attach supporting documents as indicated on the checklist below.

<b>Depository (bank) name</b>	Washington Trust Bank																				
<b>Account number</b>	Checking Acct.# 1003942364																				
Purpose of this account (select one): <input checked="" type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, gambling, or other taxes) <input type="checkbox"/> Other (explain)																					
Beginning cash balance		25,133.79																			
Add: Transfers in from other estate bank accounts		-0-																			
Cash receipts deposited to this account		-0-																			
Financing or other loaned funds (identify source) <i>Post-petition secured convertible notes</i>		60,000.00																			
Total cash available this month		85,133.79																			
Subtract: Transfers out to other estate bank accounts		-0-																			
<b>Cash disbursements</b> from this account (total checks written plus cash withdrawals, if any)		77,081.46																			
Adjustments, if any (explain)																					
Ending cash balance		8,052.33																			
Does this CONTINUATION SHEET include the following supporting documents, as required: <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;"></td> <td style="width: 10%; text-align: center;">Yes</td> <td style="width: 10%; text-align: center;">No</td> </tr> <tr> <td>≡ A monthly bank statement (or trust account statement);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>≡ A detailed list of receipts for that account (deposit log or receipts journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>≡ A detailed list of disbursements for that account (check register or disbursement journal);</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td>and,</td> <td></td> <td></td> </tr> <tr> <td>≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.</td> <td style="text-align: center;">N/A</td> <td></td> </tr> </table>					Yes	No	≡ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>		≡ A detailed list of receipts for that account (deposit log or receipts journal);	<input checked="" type="checkbox"/>		≡ A detailed list of disbursements for that account (check register or disbursement journal);	<input checked="" type="checkbox"/>		and,			≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A	
	Yes	No																			
≡ A monthly bank statement (or trust account statement);	<input checked="" type="checkbox"/>																				
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and,																					
≡ If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	N/A																				

UST-14 CONTINUATION SHEET, Number \_\_\_\_ of

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-14, SUMMARY OF DISBURSEMENTS (contd.)**

**Payments on Pre-Petition Unsecured Debt** (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on pre-petition unsecured debt? Yes ☐ No ☒  
If "Yes", list each payment.

Payee's name	Nature of payment	Payment date	Payment amount	Date of court approval

**Payments to Attorneys and Other Professionals** (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, auctioneer, business consultant, or other professional person? Yes ☐ No ☒  
If "Yes", list each payment.

Professional's name	Type of work performed	Payment date	Payment amount	Date of court approval

**Payments to an Officer, Director, Partner, or Other Insider of The Debtor**

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes ☒ No ☐  
If "Yes", list each payment.

Payee's name	Relationship to debtor	Payment date	Payment amount	Purpose of payment
Vincent Caluori	Officer, director	7/30	8,333	Salary
Lon Wiese	Officer	7/30	6,250	Salary
Drummond Reed	Officer, director	7/30	13,750	Salary

**INSTRUCTIONS:** Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-15, STATEMENT OF AGED RECEIVABLES**

**INSTRUCTIONS:** Complete all portions of UST-15, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning of the reporting month, the debtor did not have any uncollected receivables from prior months which includes both pre-petition and post-petition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or write-off of accounts receivable from prior months.

Check here ☐ if the debtor asserts that both statements are correct and skip to UST-16, STATEMENT OF POST-PETITION PAYABLES, on the next page.

**Accounts Receivable Aging**

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Pre-petition receivables	33,779				33,779	
Post-petition receivables	-0-				-0-	
<b>TOTALS</b>	33,779				33,779	

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

None

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? No ☒ If yes, explain.

**Accounts Receivable Reconciliation**

Closing balance from prior month	33,779
New accounts receivable added this month	-0-
Subtotal	33,779
Less accounts receivable collected	-0-
Closing balance for current month	33,779

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES  
PART A - TAXES**

INSTRUCTIONS: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid post-petition taxes, which includes both current and delinquent tax obligations.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES on Page 9.

**Reconciliation of Unpaid Post-Petition Taxes**

Type of tax	(1) Unpaid post-petition taxes from prior reporting month	(2) Post-petition taxes accrued this month (new obligations)	(3) Post-petition tax payments made this reporting month	(4) Unpaid post-petition taxes at end of reporting month (Column 1+2-3 = 4)
<b>Federal Taxes</b>				
Employee withholding taxes	3,282	3,282	6,564	-0-
FICA/Medicare--Employee	1,380	2,373	3,753	-0-
FICA/Medicare--Employer	1,380	2,373	3,753	-0-
Unemployment	56	-0-	56	-0-
<b>State Taxes</b>				
Dept. of Revenue	2,109	-0-	2,019	-0-
Dept. of Labor & Industries	225	75	225	75
Empl. Security Dept.	4,288	443	4,288	443
<b>Other Taxes</b>				
Local city/county	-0-	-0-	-0-	-0-
Gambling	-0-	-0-	-0-	-0-
Personal property	-0-	-0-	-0-	-0-
Real property	-0-	-0-	-0-	-0-
Other (VA - W/H & Unempl.)	2,099	326	2,099	326
<b>Total Unpaid Post-Petition Taxes</b>				<b>\$ 844</b>





	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES  
PART B - OTHER PAYABLES**

**INSTRUCTIONS:** Complete both pages of PART B - OTHER PAYABLES unless the debtor asserts that this statement is true for this reporting month:

Except for taxes and professional fees disclosed in PART A and PART C of this report, respectively, the debtor has no other unpaid post-petition payables from the current reporting month, or from any prior reporting months.

Check here ☐ if the debtor asserts the statement is correct, and skip to PART C - ESTIMATED PROFESSIONAL FEES on Page 11.

**Reconciliation of Post-Petition Payables** (excluding taxes and professional fees)

Closing balance from prior month	9,014
New payables added this month	11,803
Subtotal	20,817
Less payments made this month	19,475
Closing balance for this reporting month	\$ 1,342

**Breakdown of Closing Balance by Age**

Current portion	1,342
Past due 1-30 days	
Past due 31-60 days	
Past due 61-90 days	
Past due over 90 days	
Total	\$ 1,342

For accounts payable more than 30 days past due, explain why payment has not been made:



	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-16, STATEMENT OF POST-PETITION PAYABLES  
PART C - ESTIMATED PROFESSIONAL FEES**

**INSTRUCTIONS:** Report only post-petition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Amount of retainer (if applicable)	Fees and expenses from prior months	Fees and expenses added this month	Total estimated fees and expenses at month end
Debtors counsel		584,926	16,335	601,261
Debtor's accountant		-0-	-0-	-0-
Debtor's other professional		215,300	-0-	215,300
Trustee's counsel		17,000	750	17,750
Creditors' Committee counsel		86,484	-0-	86,484
Creditors' Committee other professional (explain)		-0-	-0-	-0-
Total estimated post-petition professional fees and costs				\$ 920,795

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

### UST-17, OTHER INFORMATION

**INSTRUCTIONS:** Answer each question fully and attach additional sheets if necessary to provide a complete response.

**Yes    No**

**Question 1 - Sale or Abandonment of the Debtor's Assets.** Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course. *The debtor must attach an escrow statement for each sale of real property and an auctioneer's report for each auction.*

☐    ☒

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (&amp;Date)</u>	<u>Escrow Statement or Auctioneers Report Attached?</u>
--------------------------	-------------------------------	------------------------------	--------------------------	--	---

1.

2.

3.

4.

5.

**Total**

Any disbursements made from escrow or trust accounts from the proceeds of the above transactions should also be included on the line of UST-14 entitled "Disbursements from sales out of the ordinary course."

**Question 2 - Financing.** During the reporting month, did the debtor receive any funds from an outside funding source?

☐    ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
January 13, 2005	\$ 60,000.00	Secured Convertible Debt	July 27, 2005

Note – The Court has approved a total for maximum borrowing of \$ 1,996,500. Borrowing was from existing shareholders and secured creditors. Two of the lenders are also directors of the Corporation. As the Secured Convertible Debt financing round is closed and the Plan confirmed, the Company no longer requires Court approval to draw from the Bullivant Houser Bailey trust account.

**Total    \$ 60,000.00**

**Question 3 - Insider Loans/Capital Contributions.** During the reporting month, did the debtor receive any funds from an officer, director, partner, or other insider of the debtor?

☐    ☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
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**Total**

	Case Number 03-22581-PHB
Debtor OneName Corporation	Report Mo/Yr July 2005

**UST-17, OTHER INFORMATION**

	Yes	No
<b>Question 4 - Insurance and Bond Coverage.</b> Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Renewals:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <span><u>Provider</u></span> <span><u>New Premium</u></span> <span><u>Is a Copy Attached to this Report?</u></span> </div>		
<b>Changes:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <span><u>Provider</u></span> <span><u>New Premium</u></span> <span><u>Is a Copy Attached to this Report?</u></span> </div>		
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Were any claims made during this reporting month against the debtor's bond? (Answer "No" if the debtor is not required to have a bond. If yes, explain.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Question 5 - Personnel Changes.</b> Complete the following:		
	Full-time	Part-time
Number of employees at beginning of month	4	2
Employees added	0	0
Employees resigned/terminated	0	0
Number employees at end of month	4	2
<b>Gross Monthly Payroll and Taxes</b>		\$ 45,731
<b>Question 6 - Significant Events.</b> Explain any significant new developments during the reporting month.		
The Company continues to meet with and recruit large commercial registrars to support the mid-October launch of i-names and related services.		
<b>Question 7 - Case Progress.</b> Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization.		
With the Company's Plan of Reorganization confirmed, activity has been focused on resolving disputed claims and other steps necessary to close the case. The Company anticipates being able to have a Final Decree entered on September 8, 2005.		

**OneName Corporation**  
**Balance Sheet**  
As of July 31, 2005

	<u>Jul 31, 05</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>CASH (PRE-PETITION)</b>	
WA Trust - Checking (Pre)	645.33
<b>Total CASH (PRE-PETITION)</b>	<u>645.33</u>
<b>CASH (POST-PETITION)</b>	
WA Trust - Checking (Post)	8,052.33
Cash - Escrow (Post)	140,000.00
<b>Total CASH (POST-PETITION)</b>	<u>148,052.33</u>
<b>Total Checking/Savings</b>	148,697.66
<b>Other Current Assets</b>	
<b>OTHER CURR. ASSETS (PRE-PET.)</b>	
Prepaid Legal Retainer	9,489.13
Reimbursements Receivable	33,779.30
Employee Notes Rec. (Pre)	149,849.57
Int. Rec.- Empl. Notes (Pre)	37,468.34
Deposits - Other	456.71
<b>Total OTHER CURR. ASSETS (PRE-PET.)</b>	<u>231,043.05</u>
<b>OTHER CURR. ASSETS (POST-PET.)</b>	
Prepaid Expenses (Post)	16,997.00
Int. Rec.- Empl. Notes (Post)	25,002.29
<b>Total OTHER CURR. ASSETS (POST-PET.)</b>	<u>41,999.29</u>
<b>Total Other Current Assets</b>	<u>273,042.34</u>
<b>Total Current Assets</b>	421,740.00
<b>Fixed Assets</b>	
<b>FIXED ASSETS (PRE-PETITION)</b>	
Tenant Improvements (Pre)	33,637.80
Furniture & Fixtures (Pre)	25,995.27
Office Equipment (Pre)	8,021.37
Computer Hardware (Pre)	278,143.60
Software (Pre)	140,429.74
<b>Total FIXED ASSETS (PRE-PETITION)</b>	<u>486,227.78</u>
<b>ACCUMULATED DEPRECIATION (PRE)</b>	
Accum. Depr.- Ten. Impr.	-33,637.80
Accum. Depr.- Furn. & Fixt.	-23,077.16
Accum. Depr.- Office Equip.	-8,021.37
Accum. Depr.- Cmp. Hdwr. (Pre)	-278,143.60
Accum. Depr.- Software	-140,429.74
<b>Total ACCUMULATED DEPRECIATION (PRE)</b>	<u>-483,309.67</u>
<b>FIXED ASSETS (POST-PETITION)</b>	
Computer Hardware (Post)	3,803.20
<b>Total FIXED ASSETS (POST-PETITION)</b>	<u>3,803.20</u>

**OneName Corporation**  
**Balance Sheet**  
As of July 31, 2005

	<u>Jul 31, 05</u>
<b>Total Fixed Assets</b>	6,721.31
<b>Other Assets</b>	
OTHER ASSETS (PRE-PETITION)	
Subscription Notes Receivable	7,320,930.00
Int. Rec.- Subscr. Notes (Pre)	2,292,956.89
<b>Total OTHER ASSETS (PRE-PETITION)</b>	<u>9,613,886.89</u>
OTHER ASSETS (POST-PETITION)	
Int. Rec.- Subscr. Notes (Post)	1,221,492.01
<b>Total OTHER ASSETS (POST-PETITION)</b>	<u>1,221,492.01</u>
<b>Total Other Assets</b>	<u>10,835,378.90</u>
<b>TOTAL ASSETS</b>	<u><u>11,263,840.21</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Accounts Payable	
A/P (POST-PETITION)	
A/P - Prof. Fees (Post-Pet.)	206,210.79
A/P - Other (Post-Petition)	1,342.23
<b>Total A/P (POST-PETITION)</b>	<u>207,553.02</u>
A/P (PRE-PETITION)	
A/P - Trade (Pre-Petition)	1,431,222.72
A/P - Reimb. (Pre-Petition)	32,729.19
<b>Total A/P (PRE-PETITION)</b>	<u>1,463,951.91</u>
<b>Total Accounts Payable</b>	1,671,504.93
Other Current Liabilities	
OTHER LIAB. (POST-PETITION)	
PAYROLL TAXES PAYABLE	
State W/H Payable	326.00
SUTA Payable - WA	442.93
L&I Payable	75.04
<b>Total PAYROLL TAXES PAYABLE</b>	<u>843.97</u>
<b>Total OTHER LIAB. (POST-PETITION)</b>	843.97
OTHER LIAB. (PRE-PETITION)	
Employee Settlement Allowance	387,202.51
Provision for Estim. P/R Taxes	11,475.00
Med./Dental Insur. Payable	8,000.00
Employee W/H Payable	7,500.00
<b>Total OTHER LIAB. (PRE-PETITION)</b>	<u>414,177.51</u>
<b>Total Other Current Liabilities</b>	<u>415,021.48</u>

**OneName Corporation**  
**Balance Sheet**  
As of July 31, 2005

	<u>Jul 31, 05</u>
<b>Total Current Liabilities</b>	2,086,526.41
<b>Long Term Liabilities</b>	
<b>NOTES PAYABLE - (PRE-PETITION)</b>	
Conv. Notes - Principal (Pre)	2,327,308.27
Conv. Notes - Accr. Int. (Pre)	<u>347,009.91</u>
<b>Total NOTES PAYABLE - (PRE-PETITION)</b>	2,674,318.18
<b>NOTES PAYABLE (POST-PETITION)</b>	
Conv. Notes - Principal (Post)	2,368,739.62
Conv. Notes - Accr. Int. (Post)	<u>640,978.54</u>
<b>Total NOTES PAYABLE (POST-PETITION)</b>	<u>3,009,718.16</u>
<b>Total Long Term Liabilities</b>	<u>5,684,036.34</u>
<b>Total Liabilities</b>	7,770,562.75
<b>Equity</b>	
Common Stock	8,466,277.25
<b>PREFERRED STOCK</b>	
Preferred Stock - Series A	4,952,109.00
Preferred Stock - Series B	1,979,498.00
Preferred Stock - Series C	1,979,497.00
Preferred Stock - Series D	11,175,392.76
Preferred Stock - Series E	<u>4,120,438.82</u>
<b>Total PREFERRED STOCK</b>	24,206,935.58
Preferred Stock Issuance Costs	-1,800.00
Retained Earnings	-28,509,813.39
Net Income	<u>-668,321.98</u>
<b>Total Equity</b>	<u>3,493,277.46</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,263,840.21</u></u>



**OneName Corporation****Profit & Loss**

July 2005

	<u>Jul 05</u>
Ordinary Income/Expense	
Cost of Goods Sold	
CGS - Personal Names	216.00
Total COGS	<u>216.00</u>
Gross Profit	-216.00
Expense	
PERSONNEL EXPENSES	
Officers' Salaries	28,333.34
Salaries & Wages - Other	14,506.67
Payroll Taxes	2,891.07
Medical/Dental Insurance	2,266.02
Payroll Processing Fees	8.94
Total PERSONNEL EXPENSES	<u>48,006.04</u>
OFFICE EXPENSES	
Office Rent/Storage Fees	1,054.00
Office Supplies	90.44
Telephone & Long Distance	565.66
Internet Service/Registr.	225.16
Postage & Shipping	142.11
Office Expense - Other	127.34
Total OFFICE EXPENSES	<u>2,204.71</u>
TRAVEL & ENTERTAINMENT	
Airfare	493.81
Auto/Taxi/Parking	75.00
Total TRAVEL & ENTERTAINMENT	<u>568.81</u>
INSURANCE & TAXES	
D & O Insurance	5,044.68
Total INSURANCE & TAXES	<u>5,044.68</u>
OTHER EXPENSES	
Legal	16,335.06
Public Relations/Marketing	995.00
Licenses/Permits/Fees	750.00
Total OTHER EXPENSES	<u>18,080.06</u>
Total Expense	<u>73,904.30</u>
Net Ordinary Income	-74,120.30
Other Income/Expense	
Other Expense	
INTEREST EXPENSE	
Interest Exp.- Conv. Notes	39,625.43
Total INTEREST EXPENSE	<u>39,625.43</u>
Total Other Expense	<u>39,625.43</u>
Net Other Income	<u>-39,625.43</u>
Net Income	<u><u>-113,745.73</u></u>

**OneName Corporation**  
**Transactions by Account**  
**As of July 31, 2005**

Type	Date	Num	Name	Amount	Balance
<b>WA Trust - Checking (Post)</b>					<b>25,133.79</b>
Bill Pmt -Check	07/01/2005	1471	Infinity Internet	-25.00	25,108.79
Bill Pmt -Check	07/01/2005	1472	Issaquah Mini Storage	-39.00	25,069.79
Bill Pmt -Check	07/01/2005	1473	Seattle Real Estate Corp.	-675.00	24,394.79
Bill Pmt -Check	07/01/2005	1474	Temp Store Moving Company	-340.00	24,054.79
Liability Check	07/05/2005	EFTPS	Internal Revenue Service	-6,042.60	18,012.19
General Journal	07/27/2005		David Jordan investment	60,000.00	78,012.19
Bill Pmt -Check	07/27/2005	1480	LeMaitre, Marc (reimb.)	-3,110.73	74,901.46
Bill Pmt -Check	07/27/2005	1481	Neustar, Inc.	-216.00	74,685.46
Bill Pmt -Check	07/27/2005	1482	Premium Financing Specialists	-5,044.68	69,640.78
Bill Pmt -Check	07/27/2005	1483	Qwest	-159.72	69,481.06
Bill Pmt -Check	07/27/2005	1484	Reed, Drummond (reimb.)	-3,002.88	66,478.18
Bill Pmt -Check	07/27/2005	1485	Wiese, Lon (reimb.)	-1,078.06	65,400.12
Liability Check	07/28/2005	1475	Virginia Dept. of Taxation	-2,099.00	63,301.12
Liability Check	07/28/2005	1476	WA Dept. of L & I	-225.11	63,076.01
Liability Check	07/28/2005	1477	Washington Employment Security	-4,288.20	58,787.81
Bill Pmt -Check	07/28/2005	1478	U.S. Trustee	-3,750.00	55,037.81
Bill Pmt -Check	07/28/2005	1479	WA Dept. of Revenue	-2,018.63	53,019.18
Liability Check	07/29/2005		QuickBooks Payroll Service	-33,585.85	19,433.33
Bill Pmt -Check	07/29/2005	1486	Brookside Management	-14.80	19,418.53
Paycheck	07/30/2005	Dir Dep	Andrew T. Rice	0.00	19,418.53
Paycheck	07/30/2005	Dir Dep	Brian E. Lewis	0.00	19,418.53
Paycheck	07/30/2005	Dir Dep	Drummond S. Reed	0.00	19,418.53
Paycheck	07/30/2005	Dir Dep	Lon D. Wiese	0.00	19,418.53
Paycheck	07/30/2005	Dir Dep	Marcus J. LeMaitre	0.00	19,418.53
Paycheck	07/30/2005	Dir Dep	Vincent A. Caluori	0.00	19,418.53
Liability Check	07/30/2005	EFTPS	United States Treasury	-56.00	19,362.53
Liability Check	07/30/2005	EFTPS	Internal Revenue Service	-11,310.20	8,052.33
<b>Total WA Trust - Checking (Post)</b>				<b>-17,081.46</b>	<b>8,052.33</b>

# Washington Trust Bank

Member FDIC

\*\*\*\*\*AUTO\*\*3-DIGIT 980  
5397 0.8920 AT 0.292 27 1 184  
ONENAME CORPORATION  
3020 ISSAQUAH PINE LK RD SE # 74  
SAMMAMISH WA 98075-7253

Direct Inquiries to:  
Priority Service, 1-800-788-4578



Last Statement Date: 06-30-05  
This Statement Date: 07-31-05

1003942364 I 15 100

## Summary of Account(s)

Page 1

Account	Number	Ending Balance
Corporate Analyzed	1003942364	\$45,071.67

EFFECTIVE AUGUST 15, 2005, WHEN YOU USE YOUR VISA CHECKCARD AT A MERCHANT OR LOCATION THAT SETTLES IN CURRENCY OTHER THAN US DOLLARS, A 1% INTERNATIONAL ASSESSMENT FEE WILL BE ADDED. YOUR CONTINUED USE OF YOUR CHECKCARD ACKNOWLEDGES THE ACCEPTANCE OF THESE AMENDED TERMS.

## Corporate Analyzed

Account No. 1003942364

Beginning Balance	\$89,232.78
+ Deposits/Additions	60,000.00
- Checks/Subtractions	104,161.11
- Service Charges	.00
Ending Balance	\$45,071.67

Checks Posted		* - Gap In Sequence		R - Check has been returned				
Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1456*	07-07	9,161.37	1465	07-19	1,000.00	1470	07-08	897.80
1461	07-05	29,123.50	1466	07-08	475.00	1471	07-13	25.00
1462	07-08	16,783.22	1467	07-07	298.01	1472	07-19	39.00
1463	07-19	16.19	1468	07-06	151.33	1473	07-12	675.00
1464	07-05	5,044.68	1469	07-05	502.56	1474	07-11	340.00
Total Checks =								\$64,532.66

## Other Transactions

Date	Description	Subtractions	Additions
07-05	ACH Withdrawal IRS Usatxpymt 050705 220518600550292	6,042.60	
07-27	Wire Tfr Incoming(+)		60,000.00